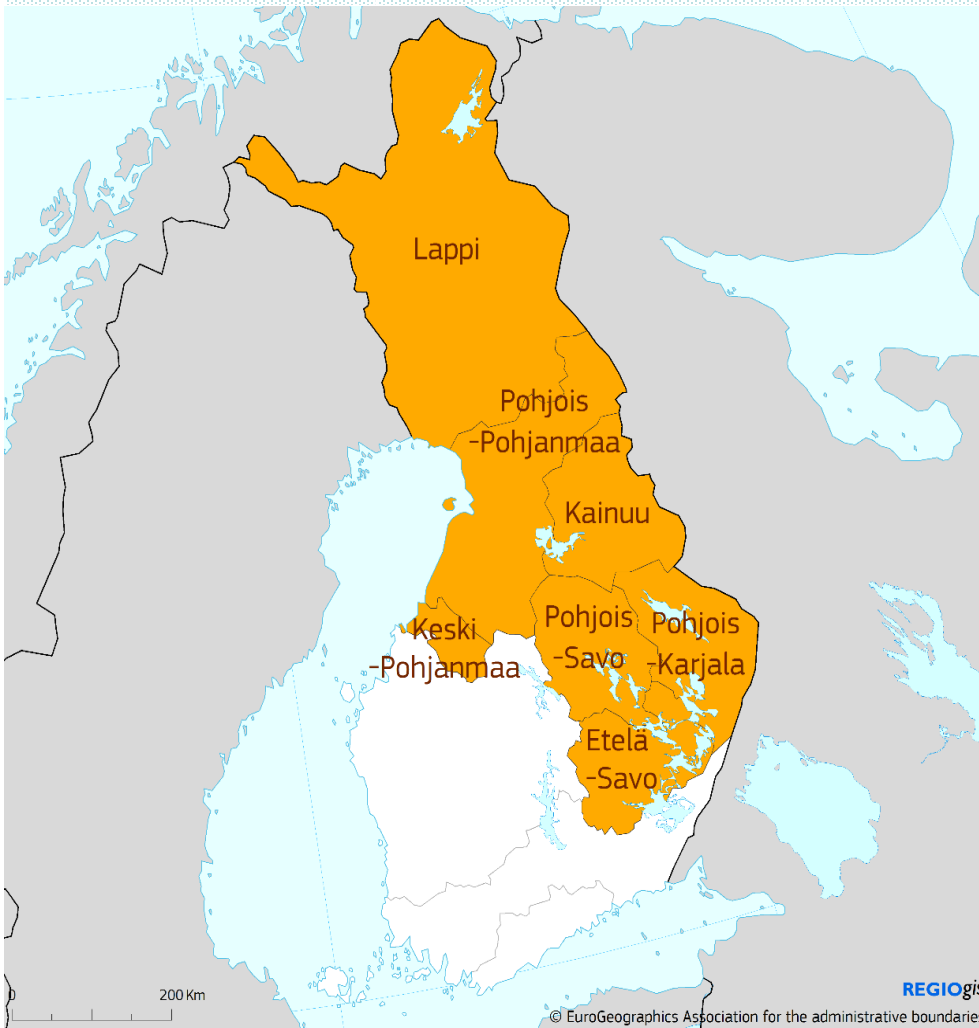


Just Transition Fund - Finland

Finland's share in JTF	Aid intensity per capita (entire period)	Allocation (EUR mil)	JTF resources mobilised (EUR mil)	JTM – all pillars incl. JTF (EUR mil)
2.2%	30	165	750-830	2383



Why peat?

- NECP commitment to halve the use of peat for energy by 2030
- 3/4 CO2 emissions from energy
- High emission intensity of peat
- FI main producer/consumer in EU
- Transition with regional impact
- FI ambition: carbon neutral by 2035

Why East and North Finland (ENF)?

- Sufficiently large territory
- Most affected NUTS2 region
- Also most carbon-intensive
- Weaker capacity to cope with transition
- Max flexibility to design Cohesion Policy for the entire country
- Chance to address also needs of peat regions outside ENF

JTF priorities in Finland

Innovative solutions for clean production and energy use

- investments in research and innovation activities and fostering transfer of advanced technologies;
- investments in the deployment of technology and infrastructures for affordable clean energy, greenhouse gas emission reduction, energy efficiency and renewable energy.

Diversification of the local economy and skills for those affected by the transition

- productive investments in SMEs, including start-ups, leading to economic diversification and reconversion;
- investments in the creation of new firms, including through business incubators and consulting services;
- upskilling and reskilling of workers.

Minimize the greenhouse effect of the areas released from peat production

- investments in regeneration of sites, land restoration and repurposing projects.